

201 Third Street P.O. Box 24 Henderson, KY 42419-0024 270-827-2561 www.bigrivers.com

July 20, 2009

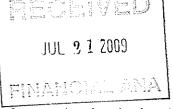
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JUL 21 2009 PUBLIC SERVICE COMMISSION

Mr. Jeff Derouen Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, KY 40601

RE: Big Rivers Electric Corporation Fuel Adjustment Clause (FAC)

Dear Mr. Derouen:



Enclosed is Big Rivers' FAC filing to be effective for service beginning the time of the "Unwind" closing on July 17, 2009. As per the Commission's Order dated March 6, 2009, in Case No. 2007-00455, this FAC Factor is based on WKEC's actual cost data for the month of June 2009, and will be billed early August 2009.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

C. William Blackburn Senior VP Financial & Energy Services & CFO

CWB/vk

Cc: Mark Hite – VP Accounting Albert Yockey, VP External Relations and Enterprise Risk Management Kelly Nuckols – Jackson Purchase Energy Corporation Sandy Novick – Kenergy Corp. Burns Mercer – Meade County RECC

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Form A Page 1 of 4

BIG RIVERS ELECTRIC CORPORATION

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = June 2009

FAC Factor (1) = \$ 0.00805 / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing:

August 1, 2009

Tavid J. ashlu Submitted by 🥏

Title: POWER and FUELS SUPERVISOR

BIG RIVERS ELECTRIC CORPORATION FUEL COST SCHEDULE

Expense Month = June 2009

| (A) Company Generation | |
|---|------------------|
| Coal Burned | (+) \$14,248,838 |
| Pet Coke Burned | (+) \$ 1,784,109 |
| Oil Burned | (+) 277,286 |
| Gas Burned | (+) 37,422 |
| Propane Burned | (+) - |
| Fuel (assigned cost during Forced Outage) | (+) |
| Fuel (substitute cost for Forced Outage) | (-) |
| SUB-TOTAL | \$16,347,655 |
| | |
| (B) Purchases | |
| Net energy cost - economy purchases | (+) \$ 722,427 |
| Identifiable fuel cost - other purchases | (+) |
| Identifiable fuel cost (substitute for Forced Outage) | (-) 722,427 |
| Less Purchases Above Highest Cost Units | (-) |
| Internal Economy | (+) |
| Internal Replacement | (+) |
| SUB-TOTAL | \$ - |
| (C) | |
| Inter-System Sales | |
| Including Interchange-out | (+) |
| Internal Economy | (+) 1,960,015 |
| Internal Replacement | (+) |
| Dollars Assigned to Inter-System Sales Losses | (+) |
| SUB-TOTAL | \$ 1,960,015 |
| (D) | |
| Over or (Under) Recovery | |
| From Page 4, Line 13 | \$ - |
| TOTAL FUEL RECOVERY (A+B-C-D) = | \$14,387,640 |
| | 4.11001010 |

SALES SCHEDULE (KWH)

Expense Month = June 2009

| (A) | Generation (Net) Purchases including interchange-in Internal Economy | | | (+) (+) (+) | 846,514,491 24,789,000 |
|-----|--|-----------|---|---------------------------------|---------------------------|
| | Internal Replacement SUB-TOTAL | | | (+) | 871,303,491 |
| (B) | Inter-system Sales including interch Internal Economy Internal Replacement Supplemental Sales to Smelters Backup Sales to Smelters | nange-out | | (+) (+) (+) (+) (+) | 104,465,633 |
| | System Losses (SUB-TOTAL | KWH times |) | (+) | 333,138 104,798,771 |

TOTAL SALES (A-B)

766,504,720

FUEL ADJUSTMENT CLAUSE OVER ÓR (UNDER) RECOVERY SCHEDULE

Expense Month = June 2009

| 1. | Last FAC Rate Billed | | | |
|-----|--|---------------------|---------------|----------------|
| 2 | KWH Billed at Above Rate | | | |
| 3 | FAC Revenue/(Refund) | (Line 1 x Line 2) | \$ | - |
| 4 | KWH Used to Determine Last FAC Rate | | | |
| 5 | Non-Jurisdictional KWH (Included in Line 4) | | | 0 |
| 6 | Kentucky Jurisdictional KWH | (Line 4 - Line 5) | | 0 |
| 7 | Revised FAC Rate Billed, if prior period adjustment is | needed (See Note 1) | | - |
| 8 | Recoverable FAC Revenue/(Refund) | (Line 1 x Line 6) | \$ | |
| 9 | Over or (Under) Recovery | (Line 3 - Line 8) | \$ | |
| 10 | Total Sales "Sm" (From Page 3 of 4) | | 766 | ,504,720 |
| 11. | Kentucky Jurisdictional Sales | | 766 | ,504,720 |
| 12 | Total Sales Divided by Kentucky Jurisdictional Sales | (Line 10 / Line 11) | 1.0 | 0000000 |
| 13 | Total Company Over or (Under) Recovery | (Line 9 x Line 12) | \$ To Page | - 2, Line D |

**FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



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August 25, 2009

Mr. Jeff Derouen Executive Director Attn: Chris Whelan Kentucky Public Service Commission 211 Sower Boulevard Frankfort, KY 40601

RE: Big Rivers Electric Corporation Revised Fuel Adjustment Clause (FAC)

Dear Ms. Whelan:

As per your recent discussions with David Ashby, Big Rivers is submitting its Revised Fuel Adjustment Clause Schedule to the Commission based on WKEC's actual cost data for the first sixteen days of July (1-16) and Big Rivers' actual cost data for the remainder of July (17-31) 2009.

If you have any questions regarding this schedule, please let us know.

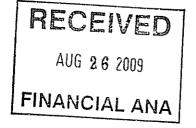
Sincerely,

William Blackburn

C. William Blackburn Senior VP Financial & Energy Services & CFO

CWB/vk

Cc: Mark Hite – VP Accounting Albert Yockey, VP External Relations and Enterprise Risk Management Kelly Nuckols – Jackson Purchase Energy Corporation Sandy Novick – Kenergy Corp. Burns Mercer – Meade County RECC James Miller - Sullivan, Mountjoy, Stainback and Miller, PSC



Form A Page 1 of 4

BIG RIVERS ELECTRIC CORPORATION

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = July 2009

| Fuel "Fm" (Fuel Cost Schedule) | _ | \$15,228,553 | (4) | ¢ 0 019964 | |
|--------------------------------|---------------------------|--------------|---------|-------------|-------|
| Sales "Sm" (Sales Schedule) | == (+) 807,268,419 KWH | \$ 0.018864 | | | |
| Proposed Base Fuel Component | | | (-) | \$ 0 010720 | / KWH |

FAC Factor (1) = $\frac{0.008144}{1000}$ / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 1, 2009

Submitted by David Q. ashby

Title: POWER and FUELS SUPERVISOR

BIG RIVERS ELECTRIC CORPORATION FUEL COST SCHEDULE

Expense Month = July 2009

| (A) Company Generation | |
|---|---------------------------------------|
| Coal Burned | (+) \$15,644,104 |
| Pet Coke Burned | (+) \$ 1,521,447 |
| Oil Burned | (+) 389,298 |
| Gas Burned | (+) 57,754 |
| Propane Burned | (+) - |
| Fuel (assigned cost during Forced Outage) | (+) 195,622 |
| Fuel (substitute cost for Forced Outage) | (-) 129,437 |
| SUB-TOTAL | \$ 17,678,788 |
| | · · · · · · · · · · · · · · · · · · · |
| (B) Purchases | |
| Net energy cost - economy purchases | (+) \$ 658,901 |
| Identifiable fuel cost - other purchases | (+) - |
| Identifiable fuel cost (substitute for Forced Outage) | (-) 521,032 |
| Less Purchases Above Highest Cost Units | () |
| Internal Economy | (+) - |
| Internal Replacement | (+) - |
| SUB-TOTAL | \$ 137,869 |
| (C) | |
| Inter-System Sales | |
| Including Interchange-out | (+) \$ 876,905 |
| Internal Economy | (+) 1,383,050 |
| Internal Replacement | (+) - |
| Dollars Assigned to Inter-System Sales Losses | (+) - |
| SUB-TOTAL | \$ 2,259,955 |
| (D) | |
| Over or (Under) Recovery | |
| From Page 4, Line 13 | \$ 328,150 |
| TOTAL FUEL RECOVERY (A+B-C-D) = | \$ 15,228,553 |

Form A Page 3 of 4

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (KWH)

Expense Month = July 2009

| (A) | Generation (Net) Purchases including interchange-in Internal Economy Internal Replacement | | | (+) (+) (+) (+) | 873,642,781 40,004,809 |
|-----|--|-----------|---|---------------------------------|---------------------------|
| | SUB-TOTAL | | | | 913,647,590 |
| (B) | Inter-system Sales including interchange Internal Economy Internal Replacement Supplemental Sales to Smelters Backup Sales to Smelters | e-out | | (+) (+) (+) (+) (+) | 96,721,869 |
| | System Losses (SUB-TOTAL | KWH times |) | (+) | 9,657,302 106,379,171 |

TOTAL SALES (A-B)

807,268,419

FUEL ADJUSTMENT CLAUSE OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month July 2009

| 1 | Last FAC Rate Billed | | 0 008050 |
|----|--|---------------------|---------------------------------|
| 2 | KWH Billed at Above Rate | | 807,268,689 |
| 3. | FAC Revenue/(Refund) ** | (Line 1 x Line 2) | \$ 6,498,513 |
| 4. | KWH Used to Determine Last FAC Rate | | 766,504,720 |
| 5 | Non-Jurisdictional KWH (Included in Line 4) | | 0 |
| 6 | Kentucky Jurisdictional KWH | (Line 4 - Line 5) | 766,504,720 |
| 7. | Revised FAC Rate Billed, if prior period adjustment is r | needed (See Note 1) | ~ |
| 8. | Recoverable FAC Revenue/(Refund) | (Line 1 x Line 6) | \$ 6,170,363 |
| 9 | Over or (Under) Recovery | (Line 3 - Line 8) | \$ 328,150 |
| 10 | Total Sales "Sm" (From Page 3 of 4) | | 807,268,419 |
| 11 | Kentucky Jurisdictional Sales | | 807,268,419 |
| 12 | Total Sales Divided by Kentucky Jurisdictional Sales | (Line 10 / Line 11) | 1.00000000 |
| 13 | Total Company Over or (Under) Recovery | (Line 9 x Line 12) | \$ 328,150 To Page 2, Line D |

**FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



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SEP 30 2009

PUBLIC SERVICE

COMMISSION

September 29, 2009

Mr. Jeff DeRouen **Executive Director** c/o Daryl Newby Kentucky Public Service Commission 211 Sower Boulevard Frankfort, KY 40601

RE: **Big Rivers Electric Corporation** Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

As requested by the Commission, enclosed is Big Rivers' revised Form A, Pages 1, 2 and 4, for its FAC filing dated September 18, 2009 (for the expense month of August 2009). This revision is due to line 4 of Page 4, kWh Used to Determine Last FAC Rate, being 807,268,689 rather than the correct kWh of 807,268,419. Page 3 of Form A is also included, but has not changed. Please note that this revision does not change the FAC Factor.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Mark A. Hite, CPA **VP** Accounting

Enclosure

Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO c: Mr. Albert Yockey, VP Governmental Relational and Enterprise Risk Management Mr. Kelly Nuckols, Jackson Purchase Energy Corporation Mr. Sandy Novick, Kenergy Corp. Mr. Burns Mercer, Meade County RECC James Miller, Esq., General Counsel Alcan Primary Products Corporation Century Aluminum Company

RECEIVED SEP 2.4 2009 FINANCIAL ANA



FUEL ADJUSTMENT CLAUSE SCHEDULE Revised 9/29/2009

Expense Month = August 2009

Proposed Base Fuel Component

= (-) \$0010720 / KWH

FAC Factor (1) = \$0.007966 / KWH

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing:

October 1, 2009

Mal D. Hite Submitted by

Title: VP ACCOUNTING

BIG RIVERS ELECTRIC CORPORATION FUEL COST SCHEDULE Revised 9/29/2009

Expense Month = August 2009

| (A) Company Generation | |
|---|-------------------|
| Coal Burned | (+) \$ 15,573,682 |
| Pet Coke Burned | (+) \$ 1,622,997 |
| Oil Burned | (+) 285,372 |
| Gas Burned | (+) 26,685 |
| Propane Burned | (+) - |
| Fuel (assigned cost during Forced Outage) | (+) 478,444 |
| Fuel (substitute cost for Forced Outage) | (-) 172,562 |
| SUB-TOTAL | \$ 17,814,618 |
| | |
| (B) Purchases | |
| Net energy cost - economy purchases | (+) \$ 358,328 |
| Identifiable fuel cost - other purchases | (+) - |
| Identifiable fuel cost (substitute for Forced Outage) | (-) 415,084 |
| Less Purchases Above Highest Cost Units | (-) - |
| Internal Economy | (+) - |
| Internal Replacement | (+) - |
| SUB-TOTAL | \$ (56,757) |
| (C) | |
| Inter-System Sales | |
| Including Interchange-out | (+) \$ 971,393 |
| Internal Economy | (+) - |
| Internal Replacement | (+) - |
| Dollars Assigned to Inter-System Sales Losses | (+) - |
| SUB-TOTAL | \$ 971,393 |
| (D) | |
| Over or (Under) Recovery | |
| From Page 4, Line 13 | \$ 516,708 |
| | |
| TOTAL FUEL RECOVERY (A+B-C-D) = | \$ 16,269,760 |

SALES SCHEDULE (KWH)

Expense Month = August 2009

| (A) | Generation (Net) Purchases including interchange-in Internal Economy Internal Replacement | (+) (+) (+) | 887,949,599 311,938,000 |
|-----|--|--------------------------|---|
| | SUB-TOTAL | (+) | 1,199,887,599 |
| (B) | Inter-system Sales including interchange-out Internal Economy Internal Replacement Supplemental Sales to Smelters | (+) (+) (+) (+) | 316,715,380 |
| | Backup Sales to Smelters Back-up and Energy Imbalance Sales Domtar System Losses SUB-TOTAL | (+) (+) (+) | 203,278 803,135 11,450,974 329,172,767 |

TOTAL SALES (A-B) 870,714,832

FUEL ADJUSTMENT CLAUSE OVER OR (UNDER) RECOVERY SCHEDULE Revised 9/29/2009

Expense Month = August 2009

| 1 | Last FAC Rate Billed | | 0 008144 |
|----|--|---------------------|---------------------------------|
| 2 | KWH Billed at Above Rate | | 870,714,832 |
| 3 | FAC Revenue/(Refund) ** | (Line 1 x Line 2) | \$ 7,091,102 |
| 4 | KWH Used to Determine Last FAC Rate | | 807,268,419 |
| 5 | Non-Jurisdictional KWH (Included in Line 4) | | 0_ |
| 6 | Kentucky Jurisdictional KWH | (Line 4 - Line 5) | 807,268,419 |
| 7 | Revised FAC Rate Billed, if prior period adjustment is r | needed (See Note 1) | - |
| 8 | Recoverable FAC Revenue/(Refund) | (Line 1 x Line 6) | \$ 6,574,394 |
| 9 | Over or (Under) Recovery | (Line 3 - Line 8) | \$ 516,708 |
| 10 | Total Sales "Sm" (From Page 3 of 4) | | 870,714,832 |
| 11 | Kentucky Jurisdictional Sales | | 870,714,832 |
| 12 | Total Sales Divided by Kentucky Jurisdictional Sales | (Line 10 / Line 11) | 1.00000000 |
| 13 | Total Company Over or (Under) Recovery | (Line 9 x Line 12) | \$ 516,708 To Page 2, Line D |

**FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



October 20, 2009

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OCT 21 2009 PUBLIC SERVICE COMMISSION

Mr. Jeff DeRouen Executive Director c/o Daryl Newby Kentucky Public Service Commission 211 Sower Boulevard Frankfort, KY 40601

RE: Big Rivers Electric Corporation Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on September 2009 kWh and cost data, to be applied to invoices for October 2009 service that will be billed early November 2009.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

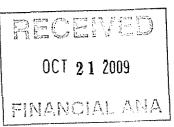
BIG RIVERS ELECTRIC CORPORATION

Mark Q. Hite

Mark A. Hite, CPA Vice President of Accounting

Enclosure

 C. William Blackburn, Senior VP Financial and Energy Services and CFO Mr. Albert Yockey, VP Governmental Relational and Enterprise Risk Management Mr. Kelly Nuckols, Jackson Purchase Energy Corporation Mr. Sandy Novick, Kenergy Corp. Mr. Burns Mercer, Meade County RECC James Miller, Esq., General Counsel Alcan Primary Products Corporation Century Aluminum Company



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FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = September 2009

| Fuel "Fm" (Fuel Cost Schedule) | | \$17,051,572 | _ | - (+) | ¢ 0 00070¢ | |
|--------------------------------|---|--------------|--------------|-------|------------|-------|
| Sales "Sm" (Sales Schedule) | - | 819,961,855 | = (+) KWH | | φUU20790 | |
| | | | | | | |
| Proposed Base Fuel Component | | | = | = (-) | \$0010720 | / KWH |

FAC Factor (1) = \$0.010076 / KWH

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: Nov

November 1, 2009

sh A. Hite Submitted by

Title: Vice President Accounting

BIG RIVERS ELECTRIC CORPORATION FUEL COST SCHEDULE

Expense Month = September 2009

| (A) Company Generation | |
|---|-------------------|
| Coal Burned | (+) \$ 16,202,533 |
| Pet Coke Burned | (+) \$ 1,089,654 |
| Oil Burned | (+) 406,517 |
| Gas Burned | (+) 32,003 |
| Propane Burned | (+) - |
| Fuel (assigned cost during Forced Outage) | (+) 276,092 |
| Fuel (substitute cost for Forced Outage) | (-) 230,415 |
| SUB-TOTAL | \$ 17,776,384 |
| | |
| (B) Purchases | |
| Net energy cost - economy purchases | (+) \$ 316,285 |
| Identifiable fuel cost - other purchases | (+) - |
| Identifiable fuel cost (substitute for Forced Outage) | (-) 55,332 |
| Less Purchases Above Highest Cost Units | (-) - |
| Internal Economy | (+) - |
| Internal Replacement | (+) |
| SUB-TOTAL | \$ 260,953 |
| (C) | |
| Inter-System Sales | |
| Including Interchange-out | (+) \$ 1,390,062 |
| Internal Economy | (+) - |
| Internal Replacement | (+) - |
| Dollars Assigned to Inter-System Sales Losses | (+) |
| SUB-TOTAL | \$ 1,390,062 |
| (D) | |
| Over or (Under) Recovery | |
| From Page 4, Line 13 | \$ (404,298) |
| TOTAL FUEL RECOVERY (A+B-C-D) = | \$ 17,051,572 |

SALES SCHEDULE (KWH)

Expense Month = September 2009

| (A) | Generation (Net) Purchases including interchange-in Internal Economy Internal Replacement | (+) (+) (+) (+) | 894,276,632 266,593,000 |
|-----|--|--------------------------|----------------------------|
| | SUB-TOTAL | = | 1,160,869,632 |
| (B) | Inter-system Sales including interchange-out Internal Economy Internal Replacement Supplemental Sales to Smelters | (+) (+) (+) (+) | 313,240,620 |
| | Backup Sales to Smelters | (+) | 248,674 |
| | Back-up and Energy Imbalance Sales Domtar | (+) | 17,621,052 |
| | System Losses | (+)_ | 9,797,431 |
| | SUB-TOTAL | | 340,907,777 |

TOTAL SALES (A-B) 819,961,855

FUEL ADJUSTMENT CLAUSE OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = September 2009

| 1 | Last FAC Rate Billed | | 0 007966 |
|----|--|---------------------|-----------------------------------|
| 2 | KWH Billed at Above Rate | | 819,961,855 |
| 3 | FAC Revenue/(Refund) ** | (Line 1 x Line 2) | \$ 6,531,816 |
| 4 | KWH Used to Determine Last FAC Rate | | 870.714,832 |
| 5 | Non-Jurisdictional KWH (Included in Line 4) | | 00 |
| 6 | Kentucky Jurisdictional KWH | (Line 4 - Line 5) | 870,714,832 |
| 7 | Revised FAC Rate Billed, if prior period adjustment is r | needed (See Note 1) | - |
| 8 | Recoverable FAC Revenue/(Refund) | (Line 1 x Line 6) | \$ 6,936,114 |
| 9 | Over or (Under) Recovery | (Line 3 - Line 8) | \$ (404,298) |
| 10 | Total Sales "Sm" (From Page 3 of 4) | | 819,961,855 |
| 11 | Kentucky Jurisdictional Sales | | 819,961,855 |
| 12 | Total Sales Divided by Kentucky Jurisdictional Sales | (Line 10 / Line 11) | 1.00000000 |
| 13 | Total Company Over or (Under) Recovery | (Line 9 x Line 12) | \$ (404,298) To Page 2, Line D |

**FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



November 19, 2009

Mr. Jeff DeRouen Executive Director c/o Daryl Newby Kentucky Public Service Commission 211 Sower Boulevard Frankfort, KY 40601

RE: Big Rivers Electric Corporation Fuel Adjustment Clause (FAC) 201 Third Street PO Box 24 Henderson, KY 42419-0024 270-827-2561 www.bigrivers.com

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NOV 20 2009

PUBLIC SERVICE COMMISSION

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on October 2009 kWh and cost data, to be applied to invoices for November 2009 service that will be billed early December 2009.

As you will note in reviewing Form A of the FAC filing, lines have been added to sections A and B to deduct the costs related to backup and imbalance energy provided to Domtar Paper under a cogenerator agreement with Big Rivers. Since the backup and imbalance energy related to Domtar's cogenerator is not subject to the FAC, the costs and kWh energy related to both generation and purchases have been appropriately adjusted from the calculation of the FAC factor.

In addition, based on a phone conversation between Big Rivers and members of the PSC staff, negative generation and costs related to the operation of Big Rivers' Reid Unit have been incorporated into the FAC factor calculation. The Reid Unit was scheduled to run for 48 hours during October but due to a tube leak and high opacity, Reid was only able to remain on line 14.8 hours. The Reid Unit was also removed from service during October due to problems encountered with the generator seal oil system.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

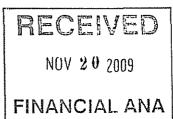
BIG RIVERS ELECTRIC CORPORATION

h Q. Hit

Mark A. Hite, CPA Vice President of Accounting

Enclosure

c:



Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
Mr. Albert Yockey, VP Governmental Relational and Enterprise Risk Management
Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
Mr. Sandy Novick, Kenergy Corp.
Mr. Burns Mercer, Meade County RECC
James Miller, Esq., General Counsel
Alcan Primary Products Corporation
Century Aluminum Company

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = October 2009

| Fuel "Fm" (Fuel Cost Schedule) | | \$17,138,037 | | | |
|--|---|--------------|-------|-------------|-------|
| ᄡᆣᆇᅛᅝᇭᇾᇴᇴᆤᄯᅋᅚᅚᆞᇻᅖᇑᇑᇞᇞᅕᆤᇞᄡᄣᅘᄧᄣᄣᄧᄣᄣᄣᄔᅭᄔᅹᆑᇾᆤᇨᅋᅋᅋᅖᇴᇧᇩᆠᇭᇏᆐᅝᇜ ᄢ | = | | = (+) | \$ 0.020580 | / KWH |
| Sales "Sm" (Sales Schedule) | | 832,741,230 | KWH | | |
| | | | | | |

Proposed Base Fuel Component

= (-) \$0.010720 / KWH

FAC Factor (1) = \$0.009860 / KWH

Note: (1) Six decimal places in dollars for normal rounding

Effective Date for Billing: December 1, 2009

A. Hit Submitted by

Title: Vice President Accounting

BIG RIVERS ELECTRIC CORPORATION FUEL COST SCHEDULE

Expense Month = October 2009

| (A) Company Generation | | | |
|---|--------|----|------------|
| Coal Burned | (+) \$ | \$ | 12,739,534 |
| Pet Coke Burned | (+) \$ | \$ | 1,920,097 |
| Oil Burned | (+) | | 195,653 |
| Gas Burned | (+) | | 11,290 |
| Propane Burned | (+) | | - |
| Fuel (assigned cost during Forced Outage) | (+) | | 245,794 |
| Fuel (substitute cost for Forced Outage) | (-) | | 157,695 |
| Fuel (Domtar back up / imbalance generation) | (-) | | 25,056 |
| SUB-TOTAL | | \$ | 14,929,617 |
| (B) Purchases | | | |
| Net energy cost - economy purchases | (+) | \$ | 615,541 |
| Identifiable fuel cost - other purchases | . , | \$ | 3,525,744 |
| Identifiable fuel cost - Forced Outage purchases | • • | \$ | 251,789 |
| Identifiable fuel cost (substitute for Forced Outage) | • • • | \$ | 251,789 |
| Less Purchases for Domtar back up | • • • | \$ | 509,418 |
| Less Purchases Above Highest Cost Units | | \$ | |
| SUB-TOTAL | | \$ | 3,631,867 |
| (C) | | , | , , |
| Inter-System Sales | | | |
| Including Interchange-out | (+)_ | \$ | 1,294,682 |
| SUB-TOTAL | | \$ | 1,294,682 |
| (D) | | | |
| Over or (Under) Recovery | | | |
| From Page 4, Line 13 | | \$ | 128,765 |
| | | | - |
| TOTAL FUEL RECOVERY (A+B-C-D) = | | \$ | 17,138,037 |
| | | | |

SALES SCHEDULE (KWH)

Expense Month = October 2009

| (A) | Generation (Net) Purchases including interchange-in SUB-TOTAL | (+) (+) | 749,763,525 254,324,000 1,004,087,525 |
|-----|---|--------------------------|---|
| (B) | Inter-system Sales including interchange-out Supplemental Sales to Smelters Backup Sales to Smelters Back-up and Energy Imbalance Sales Domtar System Losses SUB-TOTAL | (+) (+) (+) (+) | 143,278,620 737,394 16,590,534 10,739,747 171,346,295 |

TOTAL SALES (A-B)

832,741,230

FUEL ADJUSTMENT CLAUSE OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = October 2009

| 1 | Last FAC Rate Billed | | 0.010076 |
|----|--|---------------------|---------------------------------|
| 2 | KWH Billed at Above Rate | | 832,741,230 |
| 3 | FAC Revenue/(Refund) ** | (Line 1 x Line 2) | \$ 8,390,701 |
| 4 | KWH Used to Determine Last FAC Rate | | 819,961,855 |
| 5 | Non-Jurisdictional KWH (Included in Line 4) | | 00 |
| 6 | Kentucky Jurisdictional KWH | (Line 4 - Line 5) | 819,961,855 |
| 7 | Revised FAC Rate Billed, if prior period adjustment is r | needed (See Note 1) | - |
| 8 | Recoverable FAC Revenue/(Refund) | (Line 1 x Line 6) | \$ 8,261,936 |
| 9. | Over or (Under) Recovery | (Line 3 - Line 8) | \$ 128,765 |
| 10 | Total Sales "Sm" (From Page 3 of 4) | | 832,741,230 |
| 11 | Kentucky Jurisdictional Sales | | 832,741,230 |
| 12 | Total Sales Divided by Kentucky Jurisdictional Sales | (Line 10 / Line 11) | 1.0000000 |
| 13 | Total Company Over or (Under) Recovery | (Line 9 x Line 12) | \$ 128,765 To Page 2, Line D |

**FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



December 18, 2009

Mr. Jeff DeRouen Executive Director c/o Daryl Newby Kentucky Public Service Commission 211 Sower Boulevard Frankfort, KY 40601

RE: Big Rivers Electric Corporation Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

Enclosed is Big Rivers' monthly FAC filing based on November 2009 kWh and cost data, to be applied to invoices for December 2009 service that will be billed early January 2010.

Big Rivers' Reid Unit had a small forced outage and negative generation during the month of November 2009. Based on a phone conversation between Big Rivers and members of the PSC staff, negative generation and costs related to the operation of Big Rivers' Reid Unit have been incorporated into the FAC factor calculation.

Big Rivers currently anticipates completing the revisions to the FAC filings for the months of July through October 2009 and submitting to the PSC staff by the early part of next week.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

Mark A. Hite, CPA Vice President of Accounting

Enclosure

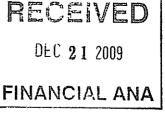
c:

Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management Mr. Kelly Nuckols, Jackson Purchase Energy Corporation Mr. Sandy Novick, Kenergy Corp. Mr. Burns Mercer, Meade County RECC James Miller, Esq., General Counsel Alcan Primary Products Corporation Century Aluminum Company



RECEIVED

DEC 21 2009 PUBLIC SERVICE COMMISSION



FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = November 2009

| Fuel "Fm" (Fuel Cost Schedule) | , | | ¢ 0 000500 | |
|---|---|-------|-------------|-------|
| Sales "Sm" (Sales Schedule) | 810,898,902 | KWH | φ 0 022000 | |
| Proposed Base Fuel Component | | = (-) | \$0010720 | / KWH |
| | FAC Factor (1) | = = | \$ 0.011783 | / KWH |
| Note: (1) Six decimal places in dollars for | r normal rounding. | | | |

Effective Date for Billing: January 1, 2010

anuary 1, 2010

Mark a. Hite 12/18/09 Submitted by

Title: Vice President Accounting

BIG RIVERS ELECTRIC CORPORATION FUEL COST SCHEDULE

Expense Month = November 2009

| (A) Company Generation | | |
|---|--------|------------|
| Coal Burned | (+) \$ | 13,600,028 |
| Pet Coke Burned | (+) | 636,865 |
| Oil Burned | (+) | 60,854 |
| Gas Burned | (+) | 26,028 |
| Propane Burned | (+) | ** |
| Fuel (assigned cost during Forced Outage) | (+) | 588,839 |
| Fuel (substitute cost for Forced Outage) | (-) | 244,508 |
| Fuel (Domtar back up / imbalance generation) | (-) | 10,228 |
| SUB-TOTAL | \$ | 14,657,878 |
| (B) Purchases | | |
| Net energy cost - economy purchases | (+) \$ | 427,494 |
| Identifiable fuel cost - other purchases | (+) | 4,271,263 |
| Identifiable fuel cost - Forced Outage purchases | (+) | 426,848 |
| Identifiable fuel cost (substitute for Forced Outage) | (-) | 426,848 |
| Less Purchases for Domtar back up | (-) | 358,314 |
| Less Purchases Above Highest Cost Units | (-) | • |
| SUB-TOTAL | \$ | 4,340,443 |
| (C) | | |
| Inter-System Sales | | |
| Including Interchange-out | (+) \$ | 965,695 |
| SUB-TOTAL | \$ | 965,695 |
| (D) | | |
| Over or (Under) Recovery | | |
| From Page 4, Line 13 | \$ | (215,365) |
| TOTAL FUEL RECOVERY (A+B-C-D) = | | 18,247,991 |

SALES SCHEDULE (KWH)

Expense Month = November 2009

| (A) | Generation (Net) Purchases including interchange-in | (+) (+) | 705,282,595 |
|-----|--|------------|----------------------------|
| | SUB-TOTAL | (+) | 255,496,000 960,778,595 |
| (B) | Inter-system Sales including interchange-out Supplemental Sales to Smelters | (+) (+) | 123,591,990 |
| | Backup Sales to Smelters Back-up and Energy Imbalance Sales Domtar | (+) (+) | 1,191,728 12,175,373 |
| | System Losses SUB-TOTAL | (+) | 12,920,602 149,879,693 |

TOTAL SALES (A-B)

810,898,902

FUEL ADJUSTMENT CLAUSE OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = November 2009

| 1 | Last FAC Rate Billed | | 0 009860 |
|----|--|---------------------|-----------------------------------|
| 2. | KWH Billed at Above Rate | | 810,898,902 |
| 3 | FAC Revenue/(Refund) ** | (Line 1 x Line 2) | \$ 7,995,463 |
| 4 | KWH Used to Determine Last FAC Rate | | 832,741.230 |
| 5 | Non-Jurisdictional KWH (Included in Line 4) | | 0 |
| 6 | Kentucky Jurisdictional KWH | (Line 4 - Line 5) | 832,741,230 |
| 7 | Revised FAC Rate Billed, if prior period adjustment is r | needed (See Note 1) | - |
| 8 | Recoverable FAC Revenue/(Refund) | (Line 1 x Line 6) | \$ 8,210,829 |
| 9 | Over or (Under) Recovery | (Line 3 - Line 8) | \$ (215,365) |
| 10 | Total Sales "Sm" (From Page 3 of 4) | | 810,898,902 |
| 11 | Kentucky Jurisdictional Sales | | 810,898,902 |
| 12 | Total Sales Divided by Kentucky Jurisdictional Sales | (Line 10 / Line 11) | 1.00000000 |
| 13 | Total Company Over or (Under) Recovery | (Line 9 x Line 12) | \$ (215,365) To Page 2, Line D |

**FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due



201 Third Street P.O. Box 24 Henderson, KY 42419-0024 270-827-2561 www.bigrivers.com

January 21, 2010

Mr. Jeff DeRouen Executive Director c/o Daryl Newby Kentucky Public Service Commission 211 Sower Boulevard Frankfort, KY 40601

RE: Big Rivers Electric Corporation Fuel Adjustment Clause (FAC)

Dear Mr. DeRouen:

RECEIVED PUBLIC SERVICE COMMISSION

Enclosed is Big Rivers' monthly FAC filing based on December 2009 kWh and cost data, to be applied to invoices for January 2010 service that will be billed early February 2010.

Pursuant to the FAC revisions filed on December 21, 2009, for the months of July 2009 through October 2009, a revised FAC rate has been calculated on page four (4) of the December 2009 filing.

807 KAR 5:056 requires the amount of the monthly FAC be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Sincerely,

BIG RIVERS ELECTRIC CORPORATION

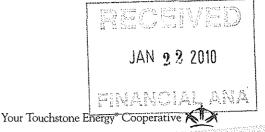
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Mark A. Hite, CPA Vice President of Accounting

Enclosure

c:

Mr. C. William Blackburn, Senior VP Financial and Energy Services and CFO
 Mr. Albert Yockey, VP Governmental Relations and Enterprise Risk Management
 Mr. Kelly Nuckols, Jackson Purchase Energy Corporation
 Mr. Sandy Novick, Kenergy Corp.
 Mr. Burns Mercer, Meade County RECC
 James Miller, Esq., General Counsel
 Alcan Primary Products Corporation
 JAN Section



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FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month = December 2009

Fuel "Fm" (Fuel Cost Schedule) \$20,325,278 -----= (+) \$ 0.022274 / KWH Sales "Sm" (Sales Schedule) 912,523,308 KWH Proposed Base Fuel Component = (-) \$ 0.010720 / KWH FAC Factor (1) = \$ 0.011554 / KWH

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: February 1, 2010

Mach Q. Hite 1/21/10 Submitted by

Title: Vice President Accounting

BIG RIVERS ELECTRIC CORPORATION FUEL COST SCHEDULE

Expense Month = December 2009

| (A) Company Generation | | |
|---|---------|------------|
| Coal Burned | (+) \$ | 17,183,726 |
| Pet Coke Burned | (+) | 1,167,976 |
| Oil Burned | (+) | 916,645 |
| Gas Burned | (+) | 24,621 |
| Propane Burned | (+) | · _ |
| Fuel (assigned cost during Forced Outage) | (+) | 1,654,916 |
| Fuel (substitute cost for Forced Outage) | (-) | 1,072,771 |
| Fuel (Supplemental and Back-Up energy to Smelters) | (-) | 23,972 |
| Fuel (Domtar back up / imbalance generation) | (-) | 30,457 |
| SUB-TOTAL | \$ | 19,820,684 |
| | | |
| (B) Purchases | | |
| Net energy cost - economy purchases | (+) \$ | 706,045 |
| Identifiable fuel cost - other purchases | (+) | 637,044 |
| Identifiable fuel cost - Forced Outage purchases | (+) | 1,534,165 |
| Identifiable fuel cost (substitute for Forced Outage) | (-) | 1,534,165 |
| Less Purchases for Supplemental and Back-Up energy to Smelters) | (-) | - |
| Less Purchases for Domtar back up | (-) | 68,467 |
| Less Purchases Above Highest Cost Units | (-) | - |
| SUB-TOTAL | \$ | 1,274,622 |
| (C) | | |
| Inter-System Sales | | |
| Including Interchange-out | (+)_\$_ | 1,360,620 |
| SUB-TOTAL | \$ | 1,360,620 |
| (D) | | |
| Over or (Under) Recovery | | |
| From Page 4, Line 13 | \$ | (590,592) |
| | | |
| TOTAL FUEL RECOVERY (A+B-C-D) = | | 20,325,278 |
| | | |

SALES SCHEDULE (KWH)

Expense Month = December 2009

| (A) | Generation (Net) Purchases including interchange-in SUB-TOTAL | (+) (+) | 885,226,677 305,186,000 1,190,412,677 |
|-----|---|---------------------------------|---|
| (B) | Inter-system Sales including interchange-out Supplemental Sales to Smelters Backup Sales to Smelters Back-up and Energy Imbalance Sales Domtar System Losses SUB-TOTAL | (+) (+) (+) (+) (+) | 263,017,580 - 1,086,311 2,852,227 10,933,251 277,889,369 |

TOTAL SALES (A-B)

912,523,308

FUEL ADJUSTMENT CLAUSE OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month = December 2009

| 1. | Last FAC Rate Billed | | 0.011783 |
|-----|--|---------------------|-----------------------------------|
| 2. | KWH Billed at Above Rate | | 912,523,308 |
| 3. | FAC Revenue/(Refund) ** | (Line 1 x Line 2) | \$ 10,752,262 |
| 4. | KWH Used to Determine Last FAC Rate | | 810,898,902 |
| 5. | Non-Jurisdictional KWH (Included in Line 4) | | 0 |
| 6. | Kentucky Jurisdictional KWH | (Line 4 - Line 5) | 810,898,902 |
| 7. | Revised FAC Rate Billed, if prior period adjustment is needed. | eeded (See Note 1) | 0.013988 |
| 8. | Recoverable FAC Revenue/(Refund) | (Line 7 x Line 6) | \$ 11,342,854 |
| 9. | Over or (Under) Recovery | (Line 3 - Line 8) | \$ (590,592) |
| 10. | Total Sales "Sm" (From Page 3 of 4) | | 912,523,308 |
| 11. | Kentucky Jurisdictional Sales | | 912,523,308 |
| 12. | Total Sales Divided by Kentucky Jurisdictional Sales | (Line 10 / Line 11) | 1.0000000 |
| 13 | Total Company Over or (Under) Recovery | (Line 9 x Line 12) | \$ (590,692) To Page 2, Line D |

**FAC Revenue(Refund) on Line 3 reflects actual amount charged or credit due

Note 1: Big Rivers filed Fuel Adjustment Clause revisions for the months July 2009 through October 2009 on December 21, 2009. The prior period adjustment on line 7 is reflective of the January 11, 2010, Commission staff's consent and adjusted per the December 21, 2009, cover letter.

| Line 7 Revised FAC Rate Calculation: | | |
|--|----|-----------------|
| Retroactive under recovery (July - October 2009) | \$ | 1,788,367 |
| Line 4 (KWh used to determine last FAC rate) | * | 810,898,902 KWh |
| Prior period adjustment | | 0.002205 |
| Line 1 (Last FAC rate billed) | ÷ | 0.011783 |
| Line 7 Revised FAC Rate | = | 0.013988 |
| | | |